Mayor Subler called the Public Hearing to order at 6:45 p.m.

Roll call found the following Council Members present: Mr. Paulus, Mr. Berger, Mr. Dammeyer, Mr. Beasley, and Mr. Steinbrunner. Mr. Griesdorn was absent. Also, present were Village Administrator Busse, Fiscal Officer Ording, and Village Attorney Tom Guillozet. Also in attendance was Mr. Craig Evers.

Village Administrator Busse presented a proposed agreement for Community Reinvestment Area Tax Incentives between the Village of Versailles and Midmark Corporation. Midmark is planning for a 51,000 sq/ft addition to the North side of Plant C, adding additional equipment and teammates over the next 5 years. The project will begin in June, 2023 and be completed by December, 2024. The estimate number of new employees is a total of 21; 2 Salary, 19 Hourly, all full time and permanent. The time frame for the projected hiring is 5 years. The total new project investment is \$19.5 M. 10M is the new construction of the addition and 9.5M is estimated in machinery & equipment. The business requests tax exemption incentives of 100% for 15 years.

With no further discussion, Mr. Gigandet made a motion to adjourn the Public Hearing with Mr. Steinbrunner seconding the motion. Vote: all yeas.

Mayor Subler adjourned the meeting at 6:52 p.m.

Jeffry A. Subler, Mayor

Kathy Ording, Fiscal Officer