

**Versailles Village Public Hearing  
Held at EMS Facility**

**July 12, 2023**

Mayor Subler called the Public Hearing to order at 6:45 p.m.

Roll call found the following Council Members present: Mr. Paulus, Mr. Dammeyer, Mr. Griesdorn, Mr. Steinbrunner, and Mr. Gigandet. Mr. Beasley was absent. Also, present were Village Administrator Busse, Fiscal Officer Ording, and Village Attorney Guillozet.

Fiscal Officer Ording provided an overview of the proposed 2024 Tax Budget which must be submitted to the Darke County Auditor by July 20<sup>th</sup>. She reported that the budget was prepared using the list of 2024 Capital Improvement projects as adopted in the Five-Year Capital Improvement Plan. The Finance & Audit Committee met on June 28th to review the budget and approved the proposed budget. The 2024 Tax Budget was prepared using conservative revenues of \$3,641,353 for the General Fund. General Fund expenditures are budgeted at \$2,860,858. This includes \$1,478,500 in transfers to various funds for operating expenses and debt service payments. Total estimated revenues for 2024 are projected to be \$19,570,191 while the total estimated expenses are projected to be \$19,749,497. It was noted that several capital projects identified in the Five-Year Capital Improvement Projects would be delayed within this budget in order to lessen the expenditures exceeding the revenues. Fiscal Officer Ording also went over the 2024 Debt Schedule reporting the addition of 3 new OPWC loans and an EPA loan.

With no further discussion on the proposed budget, Mr. Gigandet made a motion to adjourn the Public Hearing with Mr. Steinbrunner seconding the motion. Vote: all yeas.

Mayor Subler adjourned the Public Hearing at 7:02 p.m.

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Jeffrey A. Subler, Mayor

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Kathy Ording, Fiscal Officer