

**Versailles Village Public Hearing
Held at Community Room**

July 8, 2020

Mayor Subler called the Public Hearing to order at 6:55 p.m.

Roll call found the following Council Members present: Mr. Paulus, Mr. Berger, Mr. Dammeyer, Mr. Beasley, and Mr. Steinbrunner. Mr. Griesdorn arrived at 6:58 p.m. Also present were Village Administrator Hale, Fiscal Officer Ording, and Village Attorney Guillozet.

Fiscal Officer Ording provided an overview of the proposed 2021 Tax Budget which must be submitted to the Darke County Auditor by July 20th of each year. She noted that the budget was prepared using the list of 2021 Capital Improvement projects as adopted in the Five Year Capital Improvement Plan. She stated that the Finance & Audit Committee met on June 24^h to review the budget. Among the items discussed were the 2020 current year estimates. A lot of unknowns still remain with the effects of the coronavirus pandemic. Revenues to the Village will be affected due to closed businesses and employee layoffs. Also, the State of Ohio has stated that Gasoline Tax distributions and Local Government monies will be reduced. Another loss in revenue will be from lower interest rates for Village investments. The 2021 Tax Budget was prepared with conservative revenues to the General Fund. This will be reevaluated as the 2021 Budget is prepared later in the year.

With no further discussion on the proposed budget, Mr. Dammeyer made a motion to adjourn the Public Hearing with Mr. Berger seconding the motion. Vote: all yeas.

Mayor Subler adjourned the Public Hearing at 7:03 p.m.

Jeffry A. Subler, Mayor

Kathy Ording, Fiscal Officer