

**Versailles Village Public Hearing
Held at EMS Facility**

July 13, 2022

Mayor Subler called the Public Hearing to order at 6:50 p.m.

Roll call found the following Council Members present: Mr. Paulus, Mr. Dammeyer, Mr. Beasley, Mr. Griesdorn, Mr. Steinbrunner, and Mr. Gigandet. Also, present were Village Administrator Busse, Fiscal Officer Ording, and Attorney Pierron.

Fiscal Officer Ording provided an overview of the proposed 2023 Tax Budget which must be submitted to the Darke County Auditor by July 20th of each year. She noted that the budget was prepared using the list of 2023 Capital Improvement projects as adopted in the Five-Year Capital Improvement Plan. She stated that the Finance & Audit Committee met on June 22nd to review the budget. The 2023 Tax Budget was prepared with conservative revenues of \$2,583,842 for the General Fund. General Fund expenditures are budgeted at \$2,514,856. This includes \$1,207,500 in transfers to various funds for operating expenses and debt service payments. The Emergency Medical Services Fund is forecasted that expenditures exceed revenue by \$104,869. Expenditures have increased with the majority of the budget used for employee compensation. The fund balance continues to decline and adjustments are needed. Fiscal Officer Ording explained that the Tax Budget will be reviewed by the Budget Commission of Darke County. They will be looking at the Village's tentative tax rates for 2022 and the budget for 2023.

With no further discussion on the proposed budget, Mr. Gigandet made a motion to adjourn the Public Hearing with Mr. Paulus seconding the motion. Vote: all yeas.

Mayor Subler adjourned the Public Hearing at 7:02 p.m.

Jeffrey A. Subler, Mayor

Kathy Ording, Fiscal Officer