

**Versailles Village Public Hearing
Held at EMS Facility**

September 13, 2023

Mayor Subler called the Public Hearing to order at 6:45 p.m.

Roll call found the following Council Members present: Mr. Paulus, Mr. Dammeyer, Mr. Griesdorn, Mr. Steinbrunner, and Mr. Gigandet. Mr. Beasley was absent. Also, present were Village Administrator Busse, Assistant Village Administrator Francis, Fiscal Officer Ording, and Village Attorney Tom Guillozet. Mr. Jerry Bey of Versailles Savings & Loan was also in attendance.

Village Administrator Busse presented a proposed amended CRA (Community Reinvestment Area Agreement) between the Village of Versailles and the Versailles Savings & Loan Company. The original agreement requires that Versailles Savings & Loan maintain seven full-time jobs and one part-time job at start up and create one full-time job and two part-time jobs over a five-year period. It was further indicated that the jobs created would result in a new annual payroll of \$75,000. The proposed amendment to paragraph number 2 of the said agreement is to provide that VS&L shall exercise its best efforts to maintain seven (7) full-time jobs and create a total of (1) additional full-time job with an additional annual payroll of One Hundred Twenty-Four Thousand Dollars (\$124,000) within the Village of Versailles during the term of said agreement.

Mr. Bey informed Council members an employee was let go earlier in the year. Intentions are to hire a full-time position within the next 4 – 6 months. That will bring employment back up to 8 full-time employees. This would satisfy the commitment for the number of employees.

With no further discussion, Mr. Gigandet made a motion to adjourn the Public Hearing with Mr. Steinbrunner seconding the motion. Vote: all yeas.

Mayor Subler adjourned the meeting at 6:52 p.m.

Jeffry A. Subler, Mayor

Kathy Ording, Fiscal Officer