Mayor Subler called the Public Hearing to order at 6:50 p.m.

Roll call found the following Council Members present: Mr. Paulus, Mr. Dammeyer, Mr. Beasley, Mr. Griesdorn, and Mr. Gigandet. Also present were Village Administrator Busse, Fiscal Officer Ording, and Village Attorney Tom Guillozet. Guests in attendance included Mr. Doug Alexander representing King's Command, LLC, Mr. Michael Falleroni from Ryan & Associates, and Mr. Mike Bowers, Darke County Economic Development Director.

Village Administrator Busse reviewed the proposed CRA (Community Reinvestment Area) application for Kings Command. The Versailles facility is under consideration for modernizing existing equipment and significantly expanding overall production capacity. The project is estimated to begin sometime in the fourth quarter of 2022 to be completed fourth quarter of 2023. King Command intends to hire 60 full-time positions, but will need to hire temporary workers if adequate workforce cannot be found. The estimate annual payroll for such new employees will add \$3,423,628. The estimate for expansion and renovation is \$23,000,000. The request if for 100% abatement for 15 years of real estate taxes on the building investment with a compensation agreement with Versailles Exempted Village Schools & Miami Valley Career Technology Center 50% of the real property taxes that each would have received had no exemption been granted. The estimated net savings would be \$1,628,865.

With no further discussion, Mr. Gigandet made a motion to adjourn the Public Hearing with Mr. Steinbrunner seconding the motion. Vote: all yeas.

Mayor Subler adjourned the meeting at 7:00 p.m.

Jeffry A. Subler, Mayor

Kathy Ording, Fiscal Officer