Versailles Village Public Hearing Held at Community Room

October 11, 2017

Mayor Subler called the Public Hearing to order at 6:50 p.m.

Roll call found the following Council Members present: Mrs. Custenborder, Mr. Berger, Mr. Dammeyer, Mrs. Gigandet, and Mr. Beasley. Mr. Paulus was absent. Also present were Village Administrator Hale, Fiscal Officer Ording, and Village Attorney Guillozet.

Village Administrator Hale presented the proposed adjustments to the water and sewer rates as recommended by the Finance & Audit Committee. He stated that the rate study performed by the Rural Community Assistance Program (RCAP) showed that the rates the Village was charging for water and sewer services are lower than similar-sized communities in the region. The funds cannot support costs of capital expenditures. He also stated that the rates are so low that the Village does not qualify for state grants because the cost is less than 1 percent of median household income. Village Administrator Hale reported stated that the recommended rate adjustments by RCAP for water is as follows:

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
24.0%	24.0%	24.0%	2.75%	2.75%

RCAP recommended the sewer rate increase as follows:

2018	<u>2019</u>	<u>2020</u>	<u>2021</u>	2022
35.0%	15.0%	15.0%	3.25%	3.25%

The Finance & Audit Committee has recommended a 5 year rate plan with evaluation each year, which is structured the same as is done for electric. The adjustments for both water and sewer are for an increase of 20% for the next four years, beginning in 2018, with the fifth year to be determined.

Mayor Subler adjourned the Public Hearing at 6:59 p.m.

Jeffry A. Subler, Mayor	Kathy Ording, Fiscal Officer